

Precept Worked Examples for the Budget Rounds - 2019 & 2020 (Uppingham Town Council)

Budget Round 4 -DRAFT for Discussion

A

	UTC 2018/19		2017/18		
Precept	105,353.00	>>	0.00%		
LCTSG	-	>>			
	<u>105,353.00</u>	>>	0.00%		
Tax Base	1,528.76	>>	1.95%	£1,499.46	
Band D Eq'	68.91	>>	70.29	Up 1.96%	
Tax Bands	Calc	Last Yr	% Change	£ Per Wk	
A	45.94	6/9	46.86	-2.00%	-0.02
B	53.60	7/9	54.67	-2.00%	-0.02
C	61.26	8/9	62.48	-2.00%	-0.02
D	68.91	9/9	70.29	-2.00%	-0.03
E	84.23	11/9	85.91	-2.00%	-0.03
F	99.54	13/9	101.53	-2.00%	-0.04
G	114.86	15/9	117.15	-2.00%	-0.04
H	137.83	18/9	140.58	-2.00%	-0.05

B

	UTC 2019/20		2018/19		
Precept	107,711.64	>>	2.19%	Initial suggested inc.	
LCTSG	-	>>			
	<u>107,711.64</u>	>>	2.19%		
Tax Base	1,563.14				
Band D Eq'	68.91	>>	68.91	No Change	
Tax Bands	Calc	Last Yr	% Change	£ Per Wk	
A	45.94	6/9	45.94	-0.01%	- 0.00
B	53.59	7/9	53.60	-0.01%	- 0.00
C	61.25	8/9	61.26	-0.01%	- 0.00
D	68.91	9/9	68.91	-0.01%	- 0.00
E	84.22	11/9	84.23	-0.01%	- 0.00
F	99.53	13/9	99.54	-0.01%	- 0.00
G	114.85	15/9	114.86	-0.01%	- 0.00
H	137.81	18/9	137.83	-0.01%	- 0.00

C

	UTC 2019/20		2018/19		
Precept	119,835	>>	13.75%	F&GP Recommendation	
LCTSG	-	>>			
	<u>119,835.0</u>	>>	13.75%		
Tax Base	1,563.14				
Band D Eq'	76.66	>>	68.91		
Tax Bands	Calc		% Change	£ Per Wk	
A	51.11	6/9	45.94	11.26%	0.10
B	59.63	7/9	53.59	11.26%	0.12
C	68.14	8/9	61.25	11.26%	0.13
D	76.66	9/9	68.91	11.26%	0.15
E	93.70	11/9	84.22	11.26%	0.18
F	110.74	13/9	99.53	11.26%	0.22
G	127.77	15/9	114.85	11.26%	0.25
H	153.33	18/9	137.81	11.26%	0.30

Prepared for Budget Round 3 - F&GP Committee 19th December 2018

- A >>** Figures show the precept agreed last year which meant that when we held the precept because of the change in tax base there was a marginal reduction in the cost to each household
- B >>** Assumed 2.2% increase as discussed in Round 1 shows that due to the change in the tax base the 2.19% increase would mean no additional contributions per household
- C >>** Recommendation from F&GP Committee after Round 3 of the 2019/20 Budget Review. Committee recommends to Council as 10% increase to ensure Council meets a balanced budget rather than a deficit. Final savings have been made in term of maintenance and grant aid cost lines to achieve this.