

## Explanation of variances – pro forma

Name of smaller authority: **Uppingham Town Council**  
 County area (local councils and): **Leics & Rutland**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	139,206	86,189				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	105,393	105,393	0	0.00%	NO		
3 Total Other Receipts	62,822	84,689	21,867	34.81%	YES		CIL (£27,914) and property rent for a building compound (£5,000) are significant factors.
4 Staff Costs	47,470	54,717	7,247	15.27%	YES		Recruitment of Assistant Clerk from September 2018 increased salary costs by circa £7k
5 Loan Interest/Capital Repayment	9,719	9,719	0	0.00%	NO		
6 All Other Payments	154,043	128,418	-25,625	16.63%	YES		Heritage Street Lighting project (£54k) in previous year (31.3.18) was a significant project.
7 Balances Carried Forward	96,189	83,417			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	96,176	81,284				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	854,149	857,180	3,031	0.35%	NO		
10 Total Borrowings	88,034	82,153	-5,881	6.68%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable