

13/05/2020

Uppingham Town Council Current Year

11:56 AM

Balance Sheet as at 31st March 2020

31st March 2019

31st March 2020

31st March 2019		31st March 2020
	Current Assets	
3,413	Debtors	10,054
9,869	VAT Control Account	6,184
0	Prepayments	884
772	Lloyds Bank Account	108,367
500	Lloyds Allotment	500
75,000	CCLA	150,000
46	Petty Cash	22
4,965	Barclays Business Account	4,893
<u>94,566</u>		<u>280,906</u>
	94,566 Total Assets	280,906
	Current Liabilities	
0	Creditors	1,059
0	Sundry Creditors	1,045
1,150	Accruals	2,275
0	Salaries Control A/C	13,717
<u>1,150</u>		<u>18,096</u>
	93,416 Total Assets Less Current Liabilities	262,810
	Represented By	
52,388	General Reserves	76,871
0	EMR - Tod's Piece	5,625
5,555	EMR - Disabled Access Town Hal	5,555
25,664	EMR - CIL	161,208
59	EMR - WW1 Memorial Project	0
7,250	EMR - New Play Area	0
0	EMR - New Xmas Lights	5,000
0	EMR - New TC and RFO	3,551
2,500	EMR - Legal & Professional Fee	5,000
<u>93,416</u>		<u>262,810</u>

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Uppingham Town Council Current Year

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Balance Sheet as at 31st March 2020

31st March 2019

31st March 2020

The above statement represents fairly the financial position of the authority as at 31st March 2020 and reflects its Income and Expenditure during the year.

Signed :
Chairman

_____ Date : _____

Signed :
Responsible
Financial
Officer



Date : 14/5/20

Uppingham Town Council Current Year

Income and Expenditure Account for Year Ended 31st March 2020

31st March 2019		31st March 2020
	Operating Income	
8,086	Miscellaneous (RFO)	7,905
23,285	Town Hall	21,613
29	Parks & Open Spaces	83
14,942	Market Place	14,059
1,545	Allotments	1,500
6,888	Cemeteries	5,539
27,914	Section 106 CIL	161,524
105,393	Precept	119,834
2,000	Projects	0
<u>190,082</u>	Total Income	<u>332,057</u>
	Running Costs	
54,191	General Administration	71,924
22,942	Miscellaneous (RFO)	13,676
45,661	Town Hall	18,642
29,802	Parks & Open Spaces	26,308
4,324	Market Place	5,808
807	Allotments	693
5,000	Public Lighting	5,584
16,028	Cemeteries	1,818
0	Section 106 CIL	8,425
9,719	Loans	9,719
0	Projects	65
4,378	Neighbourhood Plan	0
<u>192,854</u>	Total Expenditure	<u>162,663</u>
	General Fund Analysis	
67,115	Opening Balance	52,388
190,082	Plus : Income for Year	332,057
<u>257,198</u>		<u>384,445</u>
192,854	Less : Expenditure for Year	162,663
<u>64,343</u>		<u>221,781</u>
11,955	Transfers TO / FROM Reserves	144,910
<u>52,388</u>	Closing Balance	<u>76,871</u>

M. J. [Signature] 14-5-20

Uppingham Town Council
Accounts Year Ended 31st March 2020
Supporting Notes

1 Assets	Value (£)
During the year the following assets were purchased / acquired:	
Coffee machine for office	80
Hand rail for leamington terrace	65
Steps and pole for flag	54
CCTV monitor replacement	254
Chamber Chairs x 4	380

During the year the following assets were disposed of:	
CCTV analogue monitor	65

As at 31st March 2019 the following assets were held:

Asset	Basis of Valuation	Value (£)
Recreation - Tod's Piece	Nominal	1.00
Burial Ground - London Road	Nominal	1.00
Allotments - Tod's Piece	Nominal	1.00
Allotments - Leicester Road	Nominal	1.00
Burial Ground - Leicester Road	Nominal	1.00
Recreation Land - South of Leicester Road	Nominal	-

Buildings	Basis of Valuation	Value (£)
Town Hall	Commercial Valuation	405,000

A full asset schedule is available from the Town Clerk.

The basis of valuation of these assets is replacement value plus additions at cost.

Community land is valued at 'Nil'.

2 Leases

As at 31st March 2020 the following lease was held:

Lessor	Purpose	Year of Expiry	Annual Rent
Corona Corporate Finance	Photocopier	2022	440

3 Borrowings

At close of business on 31st March 2019 the following amounts were outstanding:

	Value (£)
Public Works Loan Board (492087) - Leicester Road Cemetery	70,901
Public Works Loan Board (498696) - Town Hall Improvements	5,141
	76,041

4 Debtors Outstanding

Debtors as at 31st March 2020 were	10,054
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No outstanding debts have been written off in the year.

5 Creditors & Accruals

Accruals (Audit Fees and Rialtas Year End Support)	2,275
Creditors	2,104

6 Tenancies

During the year the following tenancies were held:

Council as Landlord

Tenant	Property	Status	Value (£) p.a.
Uppingham Town FC	Hut	Repairing	323
Uppingham Bowls Club	Hut	Repairing	1,500
Uppingham 1st Scouts	Hut	Repairing	75
Bloors	Land	Non-repairing	5,000

Council as Tenant

Landlord	Property	Status	Value (£) p.a.
Rutland County Council	Market Place	Non-repairing	2,820

7 Payments made under the General Power of Competence

Payee	Nature of Payment	Amount (£)
Uppingham Town Partnership	Grant	1,500
Root and Branch Out CIC	Grant	1,000
Uppingham Flower, Fete & Produce Show	Grant	1,000
Citizens Advice Rutland	Grant	1,500
Uppingham Bowls Club	Grant	1,000
Rutland Community Ventures	Grant	1,000
Limes, Firs & Spurs Residents Association	Grant	350
Uppingham Scout Group	Grant	1,500
Uppingham First	Grant	983
		<u>9,833</u>

8 Agency Work

During the year the council undertook the following agency work on behalf of other authorities:

Commissioning Authority	Nature of Work	Amount (£)
None	None	-

9 Advertising and Publicity

The following costs were incurred for advertising and publicity in the year

Amount (£)

-

10 Earmarked Reserves

The purpose of the earmarked reserves is to:

Represent the amount of money within the Council's fund balance that has been set aside for specific purposes. These are as follows:

01/04/2019	31/03/2020
Open Bal.	Close Bal.

Tod's Piece	11,000	5,625
Disabled Access Town Hall	5,555	5,555
Community Infrastructure Levy (CIL)	9,109	161,208
WW1 Memorial Project		
New Play Area		
New Xmas Lights	5,000	5,000
Town Hall		-
New TC and RFO	11,200	3,551
Legal & Professional Fees	5,000	5,000
	46,864	185,939

11 Contingent Liabilities

A contingent loss (cost) will be accrued in the financial statements where it is probable that a future event will confirm a material loss (cost) which can be estimated with reasonable accuracy - i.e. signed off by the RFO.

Where a material contingent loss (cost) is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain - it will be disclosed in this note.

12 Income and Expenditure (Capital Introduced)

Amount (£)

During this financial year Council received the first payments from the Community Infrastructure Levy (CIL). The following amounts were received and expended:

Received >	161,524
Expended >	9,425

13 Financial Reporting System

Uppingham Town Council produce their accounts for reporting on a system used widely by small parishes and towns. This enables updates to members on at least a quarterly basis throughout the year.

Signed:

Signed:



Chair:

Responsible Financial Officer
Deborah Bettles

Date:

Date: 19-May-20