

Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Uppingham Town Council

County area (local councils and parish meetings only):

Leicestershire & Rutland

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		262,810.00
Deduct: Debtors (enter these as negative numbers)		
As per system generated schedule	(10,054.00)	
	2	
	3	
	(10,054.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
As per system generated schedule	(884.00)	
	2	
	(884.00)	
Total deductions		(10,938.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	2,104.00	
Accruals	2,275.00	
Salaries Control A/C (Accrual)	13,717.00	
	18,096.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
VAT Control Account	- 6,184.00	
	2	
	- 6,184.00	
Total additions		11,912.00
Box 8: Total cash and short term investments		263,784.00
Difference of £1 due to rounding		