

Explanation of variances – Uppingham TC 19/20

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	96,189	93,416				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	105,393	119,834	14,441	13.70%	NO		
3 Total Other Receipts	84,689	212,223	127,534	150.59%	YES		CIL/S106 receipts are the contributing factor
4 Staff Costs	54,717	50,253	-4,464	8.16%	NO		
5 Loan Interest/Capital Repayment	9,719	9,719	0	0.00%	NO		
6 All Other Payments	128,418	102,692	-25,726	20.03%	YES		Reduced expenditure on maintenance, photocopier, advertising, elections partially due to new Town Clerk and RFO and interim period with reduced spends
7 Balances Carried Forward	93,416	262,810			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	81,284	263,783				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	857,180	857,948	768	0.09%	NO		
10 Total Borrowings	82,153	76,041	-6,112	7.44%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable