

MINUTES OF THE FINANCE AND GENERAL PURPOSES MEETING, 28th October 2020 - DRAFT

Held remotely via Zoom, commencing at 7pm

FGP014/20 1. ATTENDANCE REGISTER AND APOLOGIES FOR ABSENCE

Present: Sam Findlay (Chair), Lindsay Cooper, David Ainslie, Christine Edwards and Stephen Rozak

Town Clerk and RFO, Deborah Bettles, was also present

Cornelius Vincent-Enright sent apologies, unanimously accepted.

FGP015/20 2. DECLARATION OF MEMBERS INTERESTS AND APPLICATIONS FOR DISPENSATION.

None declared

FGP016/20 3. TO CONFIRM THE MINUTES OF THE FINANCE AND GENERAL PURPOSES COMMITTEE MEETING 24th June 2020

Resolution: It was proposed by Stephen Rozak, seconded by Sam Findlay and unanimously agreed to confirm the minutes of the Finance and General Purposes Committee meeting, 24th June 2020

FGP017/20 4. AN OPPORTUNITY FOR THE PUBLIC TO SPEAK.

No members of the public were present.

FGP018/20 5. a) TO APPROVE THE TRANSFER OF FUNDS from EMR 319 (CIL/S106) to EMR 315 (Tod's Piece) of £12978 to cover the balance of cost of the new play park (noting there is a credit balance of £5625 to this EMR) **AND TO APPROVE THE RELEASE OF FUNDS** from EMR 315 (Tod's Piece) of £18,603.00 for balance of payment to Wicksteed in respect of the same. EMR 315 is a subsidiary reserve of CIL funds.

Resolution: It was proposed by Sam Findlay, seconded by Stephen Rozak and unanimously agreed to approve transfers and release of monies as proposed.

b) TO APPROVE THE RELEASE OF FUNDS FROM EMR 370 (New TC and RFO) of £1700.58 in respect of payment of August fees for Temporary Project Officer

Resolution: It was proposed by Davis Ainslie, seconded by Stephen Rozak and unanimously agreed to approve the release of monies as proposed.

FGP019/20 5. c) TO CONSIDER AND APPROVE REALIGNED EMR'S FOR FY20/21

Resolution: It as proposed by David Ainslie, seconded by Sam Findlay and unanimously agreed that funds of £5000 currently held in EMR 390 (professional and legal fees) be transferred to EMR 370 (New TC and RFO) in respect of funding for the Temporary Project Officer, with other EMR's to be approved as presented.

FGP020/20 6. TO RECONSIDER RESOLUTION FGP11/20 AND TO CONSIDER RECALLING DECISION 053/20 in respect of monies amounting to £80000 to be transferred to Barclays business account, AND amending to £65000 until such a time that the balance of Lloyds current account exceeds the FSCS limit of £85000

Resolution: It was proposed by David Ainslie, seconded by Sam Findlay and unanimously agreed to recall decision 053/20 at Full Council and amend such that a balance of £65000 is transferred from Lloyds current account to the Barclays business account. Further that the

Clerk transfer £15000 from the CCLA deposit account to the Barclays business account. Further that the Clerk arrange for signatories of the CCLA deposit account be changed to remove the previous Clerk and to add members of the Finance and General Purposes Committee.

FGP021/20 7. TO CONSIDER IDEAS OF EXPENDITURE OF CIL/S106 MONIES AS PER RESOLUTION FGP12/20 AND ESTABLISH A PRIORITISATION STRUCTURE

Resolution: It was proposed by David Ainslie, seconded by Christine Edwards and unanimously agreed to defer this matter for a period of 3 months to January 2021.

FGP022/20 8. TO CONSIDER INITIAL STEPS FOR SETTING OF PRECEPT BUDGET FOR FY 2021/22 AND IMPACT ON THIS OF ANY UPCOMING PROJECTS

Resolution: It was proposed by David Ainslie, seconded by Christine Edwards and unanimously agreed to recommend to Full Council that a budget be prepared with a view to not increasing the precept over the previous year, based on cost per band D house of £74.77.

Meeting closed at 8.15pm