**MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE,**

 **15 November 23 Held at Uppingham Town Hall, commencing at 5.45pm**

**FGP134/23**  **APOLOGIES FOR ABSENCE**

**Present:** Sam Findlay (Chair), David Ainslie, Lindsay Cooper, Christine Edwards, Mark Shaw,

Town Clerk Sharon Coe & Administration Assistant Cynthia Ondeng were also in attendance.

**Apologies:** Liz Clarke, Trevor Colbourne

**FGP135/23 DECLARATION OF MEMBERS’ INTERESTS AND APPLICATIONS FOR DISPENSATION** None

**FGP136/23**  **AN OPPORTUNITY FOR THE PUBLIC TO SPEAK**

 No public present

**FGP137/23 TO CONSIDER THE INITIAL DRAFT BUDGET.**

The Clerk presented the initial draft budget for members to consider and comment upon. Each line had been researched and matched against previous historic expenditure and expected income.

 The Chair explained that the process would be to run through the budget line by line asking questions for clarification where needed. The committee would then consider various scenarios the Clerk had produced.

 Members went through the figures, some changes were considered and made accordingly in real time on the digital excel spreadsheets. The Clerk answered any questions posed and her rationale behind the original draft.

 After a through detailed debate it was decided that a PWLB loan would be applied for to fund the repairs anticipated to the Town Hall roof, this would have the effect of reducing the burden to the taxpayers by not increasing the precept. Some works would be funded out of this year’s precept if this was possible.

 Members then considered the various scenarios and the impact on various factors, prioritising projects, and any possible income streams. Scenario 5 and the resulting budget figures were approved as amended in the meeting.

 Proposed, seconded, and **resolved unanimously**.

 Members therefore wish to make the following proposal to the December meeting of Full Council.

 **RESOLUTION.**

That Uppingham Town Council approves the precept request to Rutland County Council in the sum of £165,671. This equates to an 11.6% rise and represents an increase to the residents equivalent to 17p per home per week.

**FGP138/23 TO CONSIDER THE TRANSFER OF SOME FUNDS TO A SAVINGS ACCOUNT WITH LLOYDS BANK.**

Members considered the information obtained by the Clerk and wish to make the following proposal.

 **RESOLUTION.**

 That the Clerk transfer the sum of £100,000 to an instant access account with Lloyds Bank.

The Chair thanked everyone for their input and closed the meeting.

**Meeting closed at 7.20pm**

**Signed ……………………………………………………………. Chair of F & G P**

**Dated………………………………………………………….**